Case Number: KC-2020-0501 Filed in Kent County Superior Court Submitted: 6/11/2020 10:23 AM

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STATE OF RHODE ISLAND KENT, SC.

SUPERIOR COURT

MICHAEL ABSHER, DAVID RARDIN, SCOTT RARDIN, MAHESH PATEL, YESWANT PATEL, and MICHAEL PAPPAS

Petitioners,

v. KC-2020-0501

QUICK FITTING, INC.

Respondent.

RECEIVERSHIP NOTICE

Take Notice that on June 8, 2020, the Kent County Superior Court in the above-captioned matter appointed Richard J. Land, Esq., as Temporary Receiver of Defendant, and required a Surety Bond in the amount of \$10,000.00. Said Order, a copy of which may be obtained from the Receiver or the Court, is incorporated herein by reference as if fully set forth, and includes the following provisions:

- 1. An injunction against the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding of any kind or nature whatsoever, whether in law, or in equity, or the taking or attempting to take into possession any property in the possession of the Defendant, or otherwise interfering with the Receiver's right to possession thereof, including the cancellation of any contract, lease or other contract of the Defendant, without the prior approval of the Court.
- 2. The foregoing paragraph does not stay the exercise of rights of a party to a swap agreement, securities contract, repurchase agreement, commodity contract, forward contract or master netting agreement, as those terms are defined in the federal Bankruptcy Code, to the extent that a court would not have the power to stay the exercise if Defendant were a debtor under the United States Bankruptcy Code.
- 3. A hearing will be held in the Superior Court sitting at 222 Quaker Lane, Warwick, Rhode Island on the 27th day of July, 2020, at 9:30 a.m. at which time and place the matter will come before the Court on the prayer for the Appointment of a Permanent Receiver.

<u>ENTER</u>

Judge

Richard Licht

Dated: Associate Justice

BY ORDER:

Clerk Michael C. Rampone

Dated: Deputy Clerk

6/12/2020