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December 8, 2017

## TO CREDITORS AND OTHER PARTIES IN INTEREST:

Re: VNA of Rhode Island 475 Kilvert Street, Warwick, RI

On November 20, 2017, the Rhode Island Superior Court entered an Order appointing the undersigned Receiver of VNA of Rhode Island ("Defendant").

The Receiver is an Officer of the Court, appointed to represent the interests of <u>all creditors and parties in interest</u>. Our office does not and has not represented Defendant in any manner. The Receiver has been appointed as a neutral, impartial Receiver, for the purpose of stabilizing the financial affairs of Defendant, continuing the business operations of Defendant, and, subject to Court approval, after notice to all creditors, seeking to market and sell the business and assets of Defendant for the highest value, in order to maximize recovery for creditors.

In connection with the Receivership, as set forth in Paragraph 6 of the enclosed Order, all creditors are enjoined and stayed from taking any action to enforce their claims against Defendant and/or its assets.

No claims will be approved and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a <u>Proof of Claim</u> with the Receiver, after a Hearing thereon before the Rhode Island Superior Court.

In order that your interests be protected and that you make sure that you receive notice of all appropriate court filings in connection with this case, please visit <a href="www.crfllp.com">www.crfllp.com</a> and navigate to the current cases section. Once there, select the appropriate company and click on the bottom to file a Proof of Claim. If you have questions about this process, please contact Joyce Gauthier for assistance.

As indicated in the enclosed <u>Order</u>, the Rhode Island Superior Court has scheduled a Hearing on continuation of the undersigned as Permanent Receiver, for 9:30 a.m. on December 18, 2017. Creditors and other interested parties are welcome to attend, but are not required to do so.

CR&F

If you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned.

Very truly yours,

Richard J. Land, Receiver

Enclosures

STATE OF RHODE ISLAND KENT, SC.

SUPERIOR COURT

IN THE MATTER OF VNA OF RHODE ISLAND

C.A. No. KB-2017- 1188

## ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Petitioner's Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

## ORDERED, ADJUDGED AND DECREED

- 1. That <u>fichard LAMD</u>, of <u>Rovinence</u>, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of the Petitioner.
- 2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$\( \frac{10,000}{000} \) with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.
- 3. That said Receiver is authorized to take possession and charge of the property and assets of the Petitioner, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.
- 4. That said Receiver is authorized until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Petitioner, to borrow money from time to time, to purchase for cash or upon credit, merchandise, materials and other property, to engage employees and to pay said employees, in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises. Said Receiver shall obtain authorization from this Honorable Court before retaining accountants, business consultants, appraisers and special counsel. All disbursements by the Receiver shall be itemized in detail in the Receiver's Reports to the Court and all disbursements to accountants, business consultants, appraisers and special counsel shall be subject to approval by the Court. The Receiver and the law firm of which the Receiver is a member are hereby engaged as general counsel to said Receiver.
- 5. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Petitioner or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder,

corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Petitioner, or the taking or attempting to take into possession any property in the possession of the Petitioner or of which the Petitioner has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Petitioner, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Petitioner, by any public utility, without prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

6. That this cause is set down for Hearing at Superior Court sitting at Providence, Rhode Island on <u>December 18</u>, 2017, at 9:30 a.m. on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this <u>Order Appointing Temporary Receiver</u> once in The Providence Journal on or before <u>December 1</u>, 2017, so long as the Receiver's Bond has been filed, and the Receiver shall give further notice by mailing, on or before <u>December 1</u>, 2017, a copy of said <u>Order Appointing Temporary Receiver</u> to each of Petitioner's creditors whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court this 20th day of Menvember, 2017.

ENTER:

BY ORDER:

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