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Allan M. Shine\*  
Don E. Wineberg\*

LuAnn Cserr\*  
Andre S. Digou\*  
Jared R. Sugerman\*

Bruce R. Ruttenberg, *retired*

\* Also admitted in Massachusetts  
\*\* Also admitted in Connecticut  
\* Also admitted in New York  
\* Also admitted in Washington, D.C.  
\* Admitted in California  
\* Admitted U.S. Patent & Trademark Office

October 11, 2018

TO CREDITORS AND OTHER PARTIES IN INTEREST:

Re: H&M Industries, LLC  
999 Pontiac Avenue, Unit B, Cranston, RI

On September 27, 2018, the Rhode Island Superior Court entered an Order appointing the undersigned Receiver of H&M Industries, LLC, which Order was amended on October 3, 2018 to include the additional tradenames which H&M Industries, LLC also conducted business as, including "Superb," "Superbcase," "Superblime," "Racliffe," and "Exclusive Findings" ("Defendants").

The Receiver is an Officer of the Court, appointed to represent the interests of all creditors and parties in interest. Our office does not and has not represented Defendants in any manner. The Receiver has been appointed as a neutral, impartial Receiver, for the purpose of stabilizing the financial affairs of Defendants, continuing the business operations of Defendants, and, subject to Court approval, after notice to all creditors, seeking to market and sell the business and assets of Defendants for the highest value, in order to maximize recovery for creditors.

In connection with the Receivership, as set forth in Paragraph 7 of the enclosed Order, all creditors are enjoined and stayed from taking any action to enforce their claims against Defendants and/or its assets.

No claims will be approved and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver, after a Hearing thereon before the Rhode Island Superior Court.

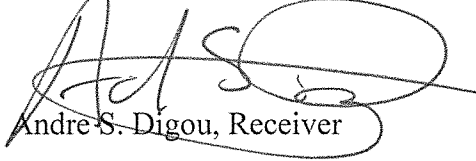
In order that your interests be protected and that you make sure that you receive notice of all appropriate court filings in connection with this case, please visit [www.crflp.com](http://www.crflp.com) and navigate to the current cases section. Once there, select the appropriate company and click on the bottom to file a Proof of Claim. If you have questions about this process, please contact Joyce Gauthier ([jgauthier@crflp.com](mailto:jgauthier@crflp.com)) for assistance.

CR & F

As indicated in the enclosed Order, the Rhode Island Superior Court has scheduled a Hearing on continuation of the undersigned as Permanent Receiver, for 9:30 a.m. on October 30, 2018. Creditors and other interested parties are welcome to attend, but are not required to do so.

If you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned.

Very truly yours,



Andre S. Digou, Receiver

Enclosure

CR & F

STATE OF RHODE ISLAND  
PROVIDENCE, SC.

SUPERIOR COURT

Jack Marques, Sole Member  
*Plaintiffs*

vs.

PC2018-6965

H&M Industries, LLC,  
*Defendant*

**AMENDED ORDER APPOINTING TEMPORARY RECEIVER**

This cause came on to be heard upon the Plaintiff's Petition for Appointment of Receiver and, upon consideration thereof, it is hereby

**ORDERED, ADJUDGED AND DECREED:**

1. That Andre S. Digou, Esq., be and hereby is appointed Temporary Receiver (the "Receiver") of H&M Industries, LLC, which also conducted business under additional tradenames, including "Superb" "Superbcase" "Superblin" "Rawcliffe" and "Exclusive Findings" (H&M Industries, LLC, Superb, Superbcase, Superblin, Rawcliffe and Exclusive Findings collectively "Respondent").

2. That said Receiver shall have, no later than five (5) days from the date hereof, file a bond in the sum of \$10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of Respondent, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.

4. That said Receiver is authorized until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Respondent, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical and otherwise, and pay all such individuals and entities

in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 2000-2, this Court finds that the designation of the aforescribed person for appointment as Receiver herein is warranted and required because of said Receiver's specialized expertise and experience in operating businesses in Receivership and in administering nonroutine Receiverships which involve unusual or complex legal, financial, or business issues.

6. That the Receiver is hereby authorized and empowered to sell at public auction any or all of the assets of Respondent. The Receiver is also authorized to engage an auctioneer and to insert such display ads within or without the State of Rhode Island as the Receiver deems proper advertising for such sale. Such a public auction sale conducted by said Receiver in accordance with the provisions of this paragraph shall be considered and is hereby declared to be a commercially reasonable sale, and such sale shall constitute compliance with the requirements of a commercially reasonable sale as set forth in Article 9 of the Uniform Commercial Code as enacted in Rhode Island.

7. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and nonjudicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the interference with the Receiver's taking possession of or retaining possession of any such property, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

8. That a Citation shall be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on October 30, 2018, at 9:30a.m., at which time and place this cause is set down for hearing on the prayer for the Appointment of a

Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Amended Order Appointing Temporary Receiver once in the Providence Journal on or before October 12, 2018, and the Receiver shall give further notice by mailing, on or before October 19, 2018, a copy of said Amended Order Appointing <sup>Temporary</sup> Permanent Receiver to each of Respondent's creditors and stockholders whose addresses are known or may become known to the Receiver.

ENTERED as an Order of this Court effective September 27, 2018.

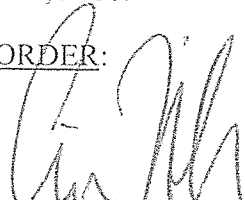
ENTER:



Brian P. Stern  
Associate Justice

Dated: 10/3/18

BY ORDER:

  
Clerk, Superior Court 10/3/18